

NWC ALUMNI SOCIETY
Treasurer's Report
May 25, 2022

OPERATING FUND

Operating Fund Balance of 3/31/2021		\$6,617
Operating Fund Income		
Gifts and Memorials	+\$10,119	
DVD sales	+ \$445	
Estate Gift	<u> </u>	
	+\$10,564	
Operating Fund Expenses		
Wages, Mailing, Meetings,	- \$6,996	
Grant to Sem for Accounting help	-\$1,500	
Miscellaneous	<u>- \$23</u>	
	-\$8,429	
		<u>+2,135</u>
Operating Fund Balance as of 3/31/2021		\$8.752

PRESIDENTS FUND

Presidents' Fund Balance as of 3/31/2020		\$287.691
Presidents Fund Income		
Gifts and Memorials	+ \$24,334	
Dividends	+ \$4,881	
Investment Gain/Loss	<u>+ \$8,412</u>	
	+ \$26,742	
Presidents Fund Expenses		
Student Scholarships	-\$18,000.00	
		<u>+\$8,742</u>
Presidents Fund Balance as of 3/31/2022		\$296,432

Respectfully submitted,

Timothy J. Spaude, NWC Alumni Society Treasurer

Treasurer's Report Narrative

Operating Fund: The Operating Fund balance is positive. For the 7th year in a row our regular income was more than our regular expenses. We are accomplishing this by making one of our two mailings electronic only. Expenses were up because we had to use a mailing service instead of our volunteers. We had no meeting in 2021 so meal costs were down as well. We will again look to reduce costs through volunteer help in the coming year.

Presidents Fund: The Presidents Fund is invested with WELS Investments. Stock Market results were slightly favorable at the end of our accounting period. They have since dropped sharply. We have increased the number and size of scholarships. We would like to increase the size again. The Fund balance will need to be monitored for sustainability. More blessing from God and more gifts would mean we can increase the size of scholarships so please urge your classmates to remember the Society in some small way in their wills and with gifts and memorials.

HISTORICAL YEAR TO YEAR COMPARISONS

	PRESIDENTS FUND BALANCE	OPERATING FUND BALANCE
2022	\$296,432	\$8,752
2021	\$287,691	\$6,617
2020	\$200,543	\$3,828
2019	\$222,151	\$7,321
2018	\$219,219	\$6,481
2017	\$203,512	\$50
2016	\$190,487	(\$3,429)
2015	\$201,522	\$6,120
2014	\$202,170	\$1,512
2013	\$184,415	\$5,897

	OPERATING FUND INCOME	OPERATING FUND EXPENSES
2022	\$10,564	\$8,429
2021	\$8,385	\$5,596
2020	\$9,560	\$13,053
2019	\$14,948	\$14,108
2018	\$13,330	\$6,899
2017	\$12,306	\$8,827
2016	\$9,794	\$9,343
2015	\$14,485	\$14,877
2014	\$13,042	\$14,649
2013	\$13,304	\$11,909