

NWC ALUMNI SOCIETY  
Treasurer's Report  
May 19, 2021

**OPERATING FUND**

<b>Operating Fund Balance of 3/31/2020</b>		<b>\$3,828</b>
Operating Fund Income		
Gifts and Memorials	+ \$8,222	
DVD sales	+ \$163	
Estate Gift		
	<u>+\$8,385</u>	
Operating Fund Expenses		
Wages, Mailing, Meetings,		
MLC Monopoly gift	- \$4,096	
Grant to Sem for Accounting help	<u>-\$1,500</u>	
	-\$5,596	
		<u>+2,789</u>
<b>Operating Fund Balance as of 3/31/2021</b>		<b>\$6,617</b>

**PRESIDENTS FUND**

<b>Presidents' Fund Balance as of 3/31/2020</b>		<b>\$200,543</b>
Presidents Fund Income		
Gifts and Memorials	+ \$11,610	
Dividends	+ \$3,621	
Investment Gain/Loss	<u>+ \$89,917</u>	
	+ \$105,148	
Presidents Fund Expenses		
Student Scholarships	-\$18,000.00	
		<u>+\$87,148</u>
<b>Presidents Fund Balance as of 3/31/2021</b>		<b>\$287,691</b>

Respectfully submitted,

Timothy J. Spaude, NWC Alumni Society Treasurer

## Treasurer's Report Narrative

Operating Fund: The Operating Fund balance is positive. For the 6th year in a row our regular income was more than our regular expenses. We are accomplishing this by making one of our two mailings electronic only. Many thanks to the volunteers from the Senior Bible Class at St. Jacobi and the staff at LPS for making our paper mailing much more affordable. We had no meeting in 2020 and none in 2021 so expenses should be similar to 2020.

Presidents Fund: The Presidents Fund is invested with WELS Investments. Stock Market results were quite favorable at the end of our accounting period. We have increased the number and size of scholarships. The Fund balance will need to be monitored for sustainability. More blessing from God and more gifts would mean we can increase the size of scholarships so please urge your classmates to remember the Society in some small way in their wills and with gifts and memorials.

### HISTORICAL YEAR TO YEAR COMPARISONS

	PRESIDENTS FUND BALANCE	OPERATING FUND BALANCE
2021	\$287,691	\$6,617
2020	\$200,543	\$3,828
2019	\$222,151	\$7,321
2018	\$219,219	\$6,481
2017	\$203,512	\$50
2016	\$190,487	(\$3,429)
2015	\$201,522	\$6,120
2014	\$202,170	\$1,512
2013	\$184,415	\$5,897

	OPERATING INCOME	OPERATING EXPENSES
2021	\$8,385	\$5,596
2020	\$9,560	\$13,053
2019	\$14,948	\$14,108
2018	\$13,330	\$6,899
2017	\$12,306	\$8,827
2016	\$9,794	\$9,343
2015	\$14,485	\$14,877
2014	\$13,042	\$14,649
2013	\$13,304	\$11,909